

A photograph of a teal bicycle with orange handlebars and a front fender, positioned on a paved road that stretches into the distance. The road is flanked by lush green trees and foliage. The sun is shining brightly from the right side, creating a lens flare effect. The overall scene is bright and scenic.

Yahara Watershed Improvement Network

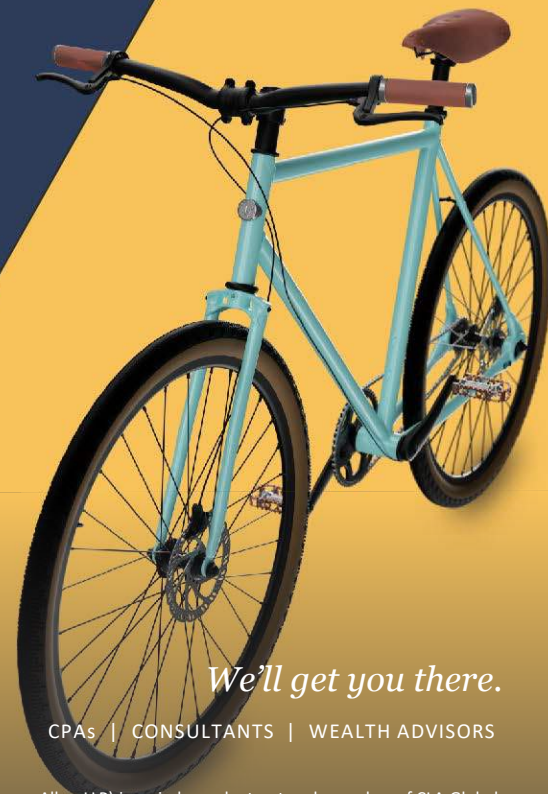
2022 Audit Results

CPAs | CONSULTANTS | WEALTH ADVISORS

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAglobal.com/disclaimer](https://www.claglobal.com/disclaimer). Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor. ©2022 CliftonLarsonAllen LLP



Overview of the Audit



We'll get you there.

CPAs | CONSULTANTS | WEALTH ADVISORS

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAglobal.com/disclaimer](https://www.claglobal.com/disclaimer). Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor. ©2022 CliftonLarsonAllen LLP

Audit Purpose



Express an opinion on the financial statements

Free of material

In accordance with Generally Accepted Accounting Principals



Consider internal controls in planning

No opinion over controls issued

Report any significant deficiencies or material weaknesses noted



Required Supplementary Information



Audit Process Summary

- Preliminary Fieldwork
 - Document and test internal controls
- Final Fieldwork
 - Testing of Account Balances and Transactions
 - Risk based approach focusing on largest balances and transactions
- Reporting



Overview of Financial Report

- *Auditor's Opinion*
- Financial statements
- Footnotes
- Supplementary information
- *Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters – Government Auditing Standards Report*



Your Audit

We'll get you there.

CPAs | CONSULTANTS | WEALTH ADVISORS

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAGlobal.com/disclaimer](https://www.claglobal.com/disclaimer). Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor. ©2022 CliftonLarsonAllen LLP

Your Audit Results

- Opinion
 - Unmodified Opinion (“clean opinion”)
 - Highest level of assurance auditors can provide that statements are free from material misstatement
- Internal Control Deficiencies
 - No Material Weakness or Significant Deficiencies identified



Your Audit Results (Continued)

- No material audit entries
- No uncorrected misstatements
- Governance Communications
 - Qualitative aspects of accounting practices
 - Accounting policies
 - Communications with management
 - No particularly sensitive estimates or disclosures



Your Audit Results (Continued)

- Governance Communications (continued)
 - No new accounting standards adopted
 - No disagreements or difficulties with management
 - No other matters
 - Management representations
- Other Items
 - Records maintained timely and accurately
 - Full cooperation from Team



Shannon D Small, CPA
Signing Director
State and Local Government
414-721-7603
Shannon.small@claconnect.com



CLAconnect.com



CPAs | CONSULTANTS | WEALTH ADVISORS

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [CLAglobal.com/disclaimer](https://claglobal.com/disclaimer).
Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.
©2022 CliftonLarsonAllen LLP



The information herein has been provided by CliftonLarsonAllen LLP for general information purposes only. The presentation and related materials, if any, do not implicate any client, advisory, fiduciary, or professional relationship between you and CliftonLarsonAllen LLP and neither CliftonLarsonAllen LLP nor any other person or entity is, in connection with the presentation and/or materials, engaged in rendering auditing, accounting, tax, legal, medical, investment, advisory, consulting, or any other professional service or advice. Neither the presentation nor the materials, if any, should be considered a substitute for your independent investigation and your sound technical business judgment. You or your entity, if applicable, should consult with a professional advisor familiar with your particular factual situation for advice or service concerning any specific matters.

CliftonLarsonAllen LLP is not licensed to practice law, nor does it practice law. The presentation and materials, if any, are for general guidance purposes and not a substitute for compliance obligations. The presentation and/or materials may not be applicable to, or suitable for, your specific circumstances or needs, and may require consultation with counsel, consultants, or advisors if any action is to be contemplated. You should contact your CliftonLarsonAllen LLP or other professional prior to taking any action based upon the information in the presentation or materials provided. CliftonLarsonAllen LLP assumes no obligation to inform you of any changes in laws or other factors that could affect the information contained herein.